



## **BEARFACTS 1994 – 2004**

### **Redding (MSA) [39820]**

Redding is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 176,588 ranked 222nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Redding had a per capita personal income (PCPI) of \$28,144. This PCPI ranked 196th in the United States and was 85 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Redding was \$19,451 and ranked 198th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Redding had a total personal income (TPI) of \$4,969,897\*. This TPI ranked 218th in the United States. In 1994 the TPI of Redding was \$3,085,317\* and ranked 214th in the United States. The 2004 TPI reflected an increase of 7.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Redding. In 2004 net earnings accounted for 59.8 percent of TPI (compared with 59.7 in 1994); dividends, interest, and rent were 16.3 percent (compared with 18.9 in 1994); and personal current transfer receipts were 23.9 percent (compared with 21.4 in 1994). From 2003 to 2004 net earnings increased 5.6 percent; dividends, interest, and rent increased 15.4 percent; and personal current transfer receipts increased 5.7 percent. From 1994 to 2004 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Redding increased from \$3,127,473\* in 2003 to \$3,314,140\* in 2004, an increase of 6.0 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,070,229\* to the 2004 estimate was 4.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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